

Rules	Sub-rule	Clause	<b>THE FIFTH SCHEDULE (See section 100)</b> <b>NEW / inserted</b> <del>Omitted or deleted</del> <del>Substituted</del> Gazette Finance Act, 2021
-------	----------	--------	---

PART II			RULES FOR THE COMPUTATION OF THE PROFITS AND GAINS FROM THE EXPLORATION AND EXTRACTION OF MINERAL DEPOSITS (OTHER THAN PETROLEUM)
			Exploration and Extraction of Mineral Deposits a Separate Business
<u>4</u>			<u>After the commencement of commercial production, depreciation in respect of machinery and plant for extracting the ore shall be allowed as a deduction from the profits and gains of the tax year in which they are used for the first time in an amount equal to the original cost of such asset and the provisions of section 22 shall apply accordingly.</u>